

EXERCISE #3A

Income Calculations

For each of the exercises, determine the family size and family income for each child and pregnant woman in the family.

You can complete this exercise online using this electronic version of the Income Calculation Worksheet. Just complete the fields using the exercise instructions, remembering to press the 'Enter' key after each entry. Some mathematical calculations (blue colored fields) will be updated automatically for you, but you will be expected to correctly complete others (colored yellow). Remember to press the Enter key after filling an amount. When completed you can print the form and keep it for future reference.

EXERCISE # 3A:

A woman lives with her husband, their 3-month-old son and their 4-year-old daughter. She works full time at a local retail store. She is paid every other Friday. Her most recent paycheck stub was \$535. She receives health insurance from her employer for herself only. Her husband is paid on the 1st and 15th each month from his job. His most recent paycheck stub was \$760. His employer does not offer health insurance. Her husband pays \$250 each month for their daughter and \$300 each month for their son in childcare expenses.

Income Calculation Worksheet

WORK INCOME (EARNED) : PARENT #1 _____	WORK INCOME (EARNED) : PARENT #2 _____
ONCE A MONTH \$ _____	ONCE A MONTH \$ _____
TWICE A MONTH (e.g., 1 st and 15 th) \$ _____ Multiply by 2 \$ _____	TWICE A MONTH (e.g., 1 st and 15 th) \$ _____ Multiply by 2 \$ _____
EVERY 2 WEEKS (e.g., every other Friday) \$ _____ Multiply by 2.167 \$ _____	EVERY 2 WEEKS (e.g., every other Friday) \$ _____ Multiply by 2.167 \$ _____
EVERY WEEK (e.g., every Friday) \$ _____ Multiply by 4.33 \$ _____	EVERY WEEK (e.g., every Friday) \$ _____ Multiply by 4.33 \$ _____

OTHER COUNTABLE INCOME (UNEARNED): \$ _____ <small>(i.e., Alimony, Unemployment, Worker's Compensation, SDI, etc.)</small>	OTHER COUNTABLE INCOME (UNEARNED): \$ _____ <small>(i.e. Alimony, Unemployment, Worker's Compensation, SDI, etc.)</small>
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TOTAL GROSS INCOME: Parent #1 \$ _____	TOTAL GROSS INCOME: Parent #2 \$ _____
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DEDUCTIONS Work Expense (deduct up to \$90) \$ _____ Childcare Expense (if paid by this parent) \$ _____ <ul style="list-style-type: none"> If a child is less than 2 years old, deduct up to \$200. If a child is 2 years old or older, deduct up to \$175. If parent pays less than \$200/\$175, deduct the actual amount paid. Alimony RECEIVED (by this parent) \$ _____ <ul style="list-style-type: none"> Deduct up to \$50. Calculate amount by determining how many family members receive alimony/child support and divide \$50 by that number. Dependent Care (if paid by this parent) \$ _____ <ul style="list-style-type: none"> For care of disabled dependents, up to \$175/dependent. If parent pays less than \$175, deduct the amount paid. Alimony/Child Support PAID (by this parent) <ul style="list-style-type: none"> Deduct the actual/court-ordered amount paid, whichever is less <div style="text-align: right;">\$ _____</div> TOTAL PARENT DEDUCTIONS \$ _____	DEDUCTIONS Work Expense (deduct up to \$90) \$ _____ Childcare Expense (if paid by this parent) \$ _____ <ul style="list-style-type: none"> If a child is less than 2 years old, deduct up to \$200. If a child is 2 years old or older, deduct up to \$175. If parent pays less than \$200/\$175, deduct the actual amount paid. Alimony RECEIVED (by this parent) \$ _____ <ul style="list-style-type: none"> Deduct up to \$50. Calculate amount by determining how many family members receive alimony/child support and divide \$50 by that number. Dependent Care (if paid by this parent) \$ _____ <ul style="list-style-type: none"> For care of disabled dependents, up to \$175/dependent. If parent pays less than \$175, deduct the amount paid. Alimony/Child Support PAID (by this parent) <ul style="list-style-type: none"> Deduct the actual/court-ordered amount paid, whichever is less <div style="text-align: right;">\$ _____</div> TOTAL PARENT DEDUCTIONS \$ _____
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(Total Gross Income – Total Deductions) = Parent #1- Net Income <div style="text-align: right;">\$ _____</div>	(Total Gross Income – Total Deductions) = Parent #2- Net Income <div style="text-align: right;">\$ _____</div>
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Parent's Net Income (From Reverse Side)	Child 1 Age _____ Family Size _____	Child 2 Age _____ Family Size _____	Child 3 Age _____ Family Size _____
Parent #1 (if counted for this child)	\$ _____	\$ _____	\$ _____
Parent #2 (if counted for this child)	\$ _____	\$ _____	\$ _____
Total Parent Net Income (Box A)	\$ _____	\$ _____	\$ _____

Child's Countable Income	Child 1	Child 2	Child 3
Work Income (Earned) • if not enrolled in school and over 14 years old	\$ _____	\$ _____	\$ _____
Other Countable Income (Unearned) (i.e., Child Support, Soc. Sec. benefits, etc.)	\$ _____	\$ _____	\$ _____
Total Child Gross Income (Box B)	\$ _____	\$ _____	\$ _____

Child's Deductions	Child 1	Child 2	Child 3
Work Expense • deduct up to \$90	\$ _____	\$ _____	\$ _____
Child Support Received by this child • Deduct up to \$50. Calculate amount by determining how many family members receive alimony/child support and divide \$50 by that number.	\$ _____	\$ _____	\$ _____
Total Child Deductions (Box C)	\$ _____	\$ _____	\$ _____

Total Parent Net Income (Box A) + Total Child Gross Income (Box B) - Total Child Deductions (Box C)	\$ _____ + \$ _____ - \$ _____	\$ _____ + \$ _____ - \$ _____	\$ _____ + \$ _____ - \$ _____
Child Net Income	<u>Child 1 Net Income</u> = \$ _____	<u>Child 2 Net Income</u> = \$ _____	<u>Child 3 Net Income</u> = \$ _____
May be Eligible for:			